

THE WALDUN GROUP

November 2020

After having the privilege of running Stave Lake Cedar Mills (est 1939), for nearly 30 years, The Waldun Group is handing the reigns of this historic company over to Maibec Inc., while also partnering with them in marketing and raw material supply.

We started our Waldun Group tenure by bringing the R&R machines from Washington state back to their home base in Dewdney BC. in 1992. We then grew our business to a 12-machine operation during its peak while securing Stave Lake's reputation for the finest R&Rs in the industry.

Maibec is the leader in the eastern white cedar shingle industry. It is the high quality of Stave Lake products and the integrity of the organization that drew Maibec to propose this deal.

We look forward to Maibec using their coatings, distribution chain, and technological advantages to continue the Stave Lake legacy for years to come.

Waldun's future is bright and we will continue to serve our markets for years to come. We are adding more machines to our shingle mill in order to supply our growing customer's needs.

We wish to thank all of the great employees, customers, and suppliers that were a part of our team and contributed to our success for so many years.

The Waldun Group

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